



**Telson Resources Inc.**  
**TSX.V: TSN OTCBB: SOHFF**  
**Shares Issued: 104,149,005**

## **Fundamental Research Corp. Publishes Equity Analyst Research Report Initiation of Coverage of Telson Resources Inc**

**Vancouver, British Columbia, August 11, 2017** – Telson Resources Inc. (“**Telson**” or the “**Company**”) (TSX Venture – TSN.V) is pleased to announce that Fundamental Research Corp. (“**FRC**”) — an Vancouver, Canada based investment research company, generating and distributing research to a global audience, including, investment banks, institutional investors, as well as professional investors and relevant members of the global investment community — published its equity analyst research report dated August 9, 2017, entitled, ‘**Telson Resources Inc. (TSXV: TSN / OTCBB: SOHFF) - Initiating Coverage – Commencing Production at Two Projects in Mexico**’.

FRC’s research report on Telson was written and produced by senior analyst Siddharth Rajeev, B.Tech (Electronics Engineering), MBA (Finance), CFA, Vice-President – Head of Research with assistance from Analyst, Anthony de Ruijter, BA (Econ). FRC’s research department, headed by Sid Rajeev has covered over 300 small and micro-cap companies and 150 exempt market/private issues from a broad array of industries including Energy, Mining, Real Estate and Technology. Sid Rajeev regularly provides media commentary on the valuation of small cap stocks and industries he covers. He also manages the FRC list of Top Picks, which are the stocks under FRC’s coverage which he has the highest conviction level about. These picks have historically helped FRC to a high rating in various third-party analyst performance rankings. He is also co-author of two online courses including the very successful “Evaluation of Junior Mining Companies for Investment Purposes” which has evolved into classroom courses, seminars, and is in demand at investment conferences across North America.

The FRC report is currently available to view, or to download, from FRC’s website - [www.researchfrc.com](http://www.researchfrc.com) or upon written request from FRC:

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The opinions expressed in the Research Report referenced above are the true opinions of the analyst about Telson and its industry. Any “forward looking statements” are FRC’s best estimates and opinions based upon information that is publicly available and that analysts believe to be correct, but have not independently verified with respect to truth or correctness. There is no guarantee that the analyst’s forecasts will materialize. Actual results will likely vary. The analysts and Fundamental Research Corp. “FRC” do not own any shares of Telson, do not make a market or offer shares for sale of Telson, and do not have any investment banking business with the Telson. Although the Company has paid a fee to FRC to subsidize the high costs of research and monitoring (just as fees are paid to bond-rating agencies and auditors for their opinions), the Company is not responsible for the content, accuracy or timelines contained in an analyst’s report and the fee was not dependent on the opinion provided. In addition, readers should be aware, and are cautioned, that opinions, estimates, or forecasts contained in research analyst reports are not subject to the requirements of Canadian National Instrument 43-101 “Standards of Disclosure for Mineral Projects” (“NI 43-101”) and have not received any endorsement or approval by Telson. As such, Telson does not imply or in any way represent that any of the reports, opinions, estimates, or forecasts regarding Telson made by research analysts complies with NI 43-101 or represent the opinions or beliefs of Telson or its management or representatives. In addition to information filed by Telson as found on SEDAR ([www.sedar.com](http://www.sedar.com)), readers

should only refer to the technical report(s) of Telson relating to its projects for information about the projects prepared in accordance with NI 43-101. FRC takes steps to ensure independence including setting fees in advance and utilizing analysts who must abide by CFA Institute Code of Ethics and Standards of Professional Conduct. Additionally, FRC analysts may not trade in any security under coverage. FRC's full editorial control of all research, timing of release of the reports, and release of liability for negative reports are protected contractually. To further ensure independence, Telson has agreed to a minimum coverage term including an initial report and three updates. Coverage cannot be unilaterally terminated.

Telson Resources Inc. is a Canadian based resource development company advancing two gold, silver and base metal projects towards production over the coming months of 2017 and early 2018. Telson's Tahuehueto Project, located in north-western Durango State, Mexico and its recently acquired Campo Morado Mine in Guerrero, Mexico purchased from Nyrstar Mining are both polymetallic deposits containing significant gold, silver, lead, zinc and copper. Subject to securing funding, Telson plans to recommence mining operations at Campo Morado within 3 to 5 months while at the same time develop it's Tahuehueto Project through the mine construction phase with an anticipated timeline to be producing at the project site in its own mineral processing facility by the first quarter of 2018 or earlier.

**On behalf of the board of directors**

*(signed) "Ralph Shearing"*

**Ralph Shearing, P.Geol**  
**President**

**Qualified Person**

This press release was prepared under the supervision and review of Ralph Shearing, P.Geol., President and Director of Telson Resources Inc., a Professional Geologist registered in Alberta as a member of the professional organization APEGA, and a Qualified Person as defined by NI 43-101. Mr. Shearing has reviewed the subject Research Report's technical disclosure with respect to published Pre-Feasibility Study results, reserves and resource statements and current operations on its project sites and verifies the accuracy of this information that has been obtained from Telson's public disclosure. The economic analysis, where not previously publicly disclosed by Telson within published NI 43 – 101 compliant technical reports is solely that of the FRC analysts. There are no guarantees that the analysts forecasts will materialize and future results will likely vary.

***Cautionary Note Regarding Forward-Looking Statements***

*Statements contained in this news release that are not historical facts are "forward-looking information" or "forward-looking statements" (collectively, "Forward-Looking Information") within the meaning of applicable Canadian securities laws. Forward Looking Information includes, but is not limited to, disclosure regarding possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action; the timing and costs of future activities on the Company's properties; success of exploration, development and bulk sample processing activities; anticipated results of check assay results; and processing plans at the Atocha Mineral Processing Plant for mineralized material from the Company's Tahuehueto project. In certain cases, Forward-Looking Information can be identified by the use of words and phrases such as "plans", "expects", "scheduled", "estimates", "forecasts", "intends", "anticipates" or variations of such words and phrases. In preparing the Forward-Looking Information in this news release, the Company has applied several material assumptions, including, but not limited to, that the current exploration, development, environmental and other objectives concerning the Tahuehueto Project can be achieved; that the implementation of the selective mining method will prove feasible based on the results of the bulk sample; that the mineral processing plant recently acquired by the Company will be successfully installed and commissioned, the continuity of the price of gold and other metals, economic and political*

*conditions and operations. Forward-Looking Information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the Forward-Looking Information. There can be no assurance that Forward-Looking Information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on Forward-Looking Information. Except as required by law, the Company does not assume any obligation to release publicly any revisions to Forward-Looking Information contained in this news release to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.*

***Cautionary Note Regarding References to Resources and Reserves***

*This news release uses the terms "measured and indicated resources" and "inferred resources". We advise U.S. investors that while these terms are defined in, and permitted by, Canadian regulations, these terms are not defined terms under SEC Industry Guide 7 and not normally permitted to be used in reports and registration statements filed with the SEC. "Inferred resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules, estimates of inferred mineral resources may not form the basis of a feasibility study or prefeasibility studies, except in rare cases. The SEC normally only permits issuers to report mineralization that does not constitute SEC Industry Guide 7 compliant "reserves", as in-place tonnage and grade without reference to unit measures. U.S. investors are cautioned not to assume that any part or all of mineral deposits in this category will ever be converted into reserves. U.S. investors are cautioned not to assume that any part or all of an inferred resource exists or is economically or legally minable.*

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