



TELSON INITIATES BULK SAMPLE PROCESSING AT ANDES MILL

VANCOUVER, BC, CANADA, October 18, 2016 – Telson Resources Inc. (TSX Venture – TSN.V) (“Telson” or the “Company”) announces that metal recovery testing operations has commenced on the companies recently collected 2,000 tonne industrial scale bulk sample at the Andes Mill processing facility located near Guanacevi, Durango State, Mexico.

The Company will be processing a minimum of 2,000 tonnes of mineralized material collected from the El Creston Zone on the Tahuehueto project to produce saleable lead and zinc concentrates.



Processing of this industrial scale bulk sample will allow fine tuning of grinding parameters, reagent types and reagent concentrations to be utilized, and allow the refining of milling techniques to improve on the excellent recoveries already demonstrated during bench scale metallurgical testing conducted by the Company in 2010 and earlier by previous operators.

Based upon previous metallurgical testing conducted in 2010, (please see news release issued by the Company dated [April 20, 2010](#)) the Company anticipates the significant gold content contained within the mineralization of the bulk sample to report to and be recovered within, the lead concentrate.

Both lead concentrates and zinc concentrates produced from this industrial bulk sample test will be marketed to various concentrate buyers and the Company will entertain the possibility of securing a dedicated concentrate buyer for potential future production of the mine.

The results of this bulk testing will also form the basis of metal recovery parameters to be incorporated into a Pre-Feasibility Study (“PFS”) currently being prepared by Metal Mining Consultants Inc., for a 500 tonne per day underground mining operation at Tahuehueto.

About Telson Resources

Telson Resources Inc. is a Canadian based resource company focused on the development of its advanced stage Tahuehueto gold-silver project in northwestern Durango State, Mexico. The 7,492-hectare property consists of 28 mining concessions covering at least 12 mineralized zones hosted within a structurally controlled epithermal system that has been traced for more than 6 km. Tahuehueto lies within the prolific Sierra Madre Mineral Belt, which hosts a series of historic and producing mines and most of Mexico’s active exploration and development projects. Some of these mining operations near to Tahuehueto are noted as follows; Fresnillo gold mine La Cienega - 49 km southeast, Great Panther’s Topia silver mine - 25 km south, Chesapeake gold project Metates - 60 km southeast, Basis silver mine - 122 km southeast, Primero’s historic Tayoltita gold mine - 160 km southeast, and Endeavour silver mine in Guanacevi - 88 km northeast.

Qualified Person

This press release was prepared under the supervision and review of Ralph Shearing, P.Geol., President and Director of Telson Resources Inc., a Professional Geologist registered in Alberta as a member of the professional organization APEGA, and a Qualified Person as defined by NI 43-101

ON BEHALF OF THE BOARD OF DIRECTORS

(signed) “Ralph Shearing”

Ralph Shearing, President

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Forward-Looking Information

Statements contained in this news release that are not historical facts are “forward-looking information” or “forward-looking statements” (collectively, “Forward-Looking Information”) within the meaning of applicable Canadian securities. Forward Looking Information includes, but is not limited to, disclosure regarding possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action; the timing and costs of future activities on the Company’s properties; success of exploration, development and bulk sample processing activities; anticipated results of check assay results; and the timing of receipt of the PFS. In certain cases, Forward-Looking Information can be identified by the use of words and phrases such as “plans”, “expects”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or variations of such words and phrases. In preparing the Forward-Looking Information in this news release, the Company has applied several material assumptions, including, but not limited to, that the current exploration, development, environmental and other objectives concerning the Tahuehueto Project can be achieved; that the implementation of the selective mining method will prove feasible based on the results of the bulk sample; the continuity of the price of gold and other metals, economic and political conditions and operations. Forward-Looking Information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the Forward-Looking Information. There can be no assurance that Forward-Looking Information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on Forward-Looking Information. Except as required by law, the Company does not assume any obligation to release publicly any revisions to Forward-Looking Information contained in this news release to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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