



Telson Resources Inc. (TSX.V: TSN)

Shares Issued –59,688,245

## TELSON RESOURCES INC. - RESULTS OF RECENT ANNUAL GENERAL MEETING

**VANCOUVER, BRITISH COLUMBIA – November 23, 2015** – Telson Resources Inc. (TSX Venture – TSN) (“**Telson**” or the “**Company**”) is pleased to announce results of its annual general meeting held on November 20, 2015 (the “**Meeting**”).

All matters tabled for consideration, as outlined on the Company’s Notice of Annual General Meeting, were unanimously approved at the Meeting. A brief list of the most important items of business conducted at the Meeting are as follows:

### Election of Directors

Shareholders appointed five Directors for the upcoming year comprised of incumbent Directors, Ralph Shearing, P.Geol and Yao Sun plus newly appointed Directors Jose Antonio Berlanga Balderas, Enrique Margalef Vergara and Arturo Bonillas.

Jose Antonio Berlanga Balderas is a Mining and Metallurgist Engineer with 37 years of experience in evaluation, design, planning, engineering, construction and operation of mining and metallurgical units. He is currently President and CEO of Reyna Minas S.A. de C.V., a Mexican company, founded in 2001, formed by Mexican professionals with extensive experience and skills in the development and operation of mining projects through the application of technology and high optimization methods in extracting minerals. Some of the projects that Antonio, through Reyna Minas, has participated include: El Oro in the State of Mexico, La Negra in Querétaro and Pinzan Morado in Guerrero, among others. He has also promoted important mining assets with Canadian companies, the last two being the Morelos Sur and El Barqueño projects with Cayden Resources. Mr. Berlanga is fluent in both Spanish and English.

Enrique Margalef Vergara is a former investment banker with 10 years of experience in mergers and acquisitions, financial valuations, evaluation of investment projects, analysis of financial statements and cash flow management. He has performed business valuations and analysis of investment projects for Mexican and transnational companies in the mining industry, training/education industries, payments industry and hardware industry. During his professional career, 5 years have been dedicated specifically to the mining industry, having been a partner at Candiani Mining investment bank for three years. Additionally, he managed the investments of Vander Capital Partners private equity fund for the acquisition and exploration of two early stage exploration projects before moving to Vander Mining, a Vander Capital Partners subsidiary, as a partner. Mr. Margalef is fluent in both Spanish and English.

Arturo Bonillas is the President and co-founder of Timmins Gold. His knowledge of mining in Mexico will be invaluable to Telson’s goal of achieving production at the Tahuehueto Project. As President of Timmins Gold he has built the production and exploration teams in Mexico and guided the Company to consistent annual increases in reserve and resource growth, throughput and production. The Mexican team led by Mr. Bonillas has an impeccable track record in relationships with the local communities which was obtained in his more than 34 years of experience in the mining and exploration industry in Mexico. He has held positions ranging from mine planning

engineer, operations research engineer, chief of financial planning and Vice President of purchasing for Compañía Minera de Cananea, and later for a subsidiary of Placer Dome in Mexico. He directed full bankable feasibility studies for the Mulatos gold project in Sonora, and the San Felipe gold project in Baja California. Mr. Bonillas holds a B.Sc. degree in Industrial Engineering from the University of Arizona (1980). His extensive network of contacts and thorough understanding of the Mexican mining industry have enhanced the Board's understanding of operations and local issues. Mr. Bonillas is fluent in both Spanish and English.

The Company would like to thank its former Directors, Lianxi Zhang, John Lynch and John Anderson for their contributions over the past years towards Telson's goals and objectives.

### **Appointment of Auditors**

Shareholders also approved the appointment of Davidson & Company as the Company's auditors for the ensuing year.

### **2015 Stock Option Plan**

Shareholders approved the Company's 2015 Stock Option Plan which the Company will file with the TSX Venture Exchange (the "**Exchange**") for its approval pursuant to Exchange policies.

## **ON BEHALF OF THE BOARD OF DIRECTORS**

(signed) "*Ralph Shearing*"

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Ralph Shearing, President

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