



TELSON RESOURCES INC. NON-BROKERED PRIVATE PLACEMENT

VANCOUVER, BRITISH COLUMBIA, June 17, 2014 – Telson Resources Inc. (TSX Venture - TSN) (“**Telson**” or the “**Company**”) announces a non-brokered private placement of up to 5,000,000 units of the Company. Each unit is priced at \$0.05 per unit, resulting in gross proceeds of \$250,000. Each unit is comprised of one common share of the Company and one full share purchase warrant. Each share purchase warrant entitles the holder thereof to purchase one additional common share of the Company at \$0.05 within one year of its date of issuance.

All securities issued under the non-brokered private placement are subject to a hold period expiring four months and one day after the closing date. Closing of the Private Placement is subject to approval of the TSX Venture Exchange.

Use of Proceeds

Proceeds will be used to fund its Mexican operations supporting its flagship Tahuehueto Project in Durango, Mexico and for working capital.

About Telson Resources Inc.

Telson Resources Inc. is an exploration and development company strategically focused on gold, silver and base metals in the prolific Sierra Madre Belt of Mexico. The Company holds 99.4% of the outstanding shares of its Mexican subsidiary company that maintains 100% ownership in 9,081 hectare Tahuehueto Property, an advanced stage gold and base metal exploration and development project.

At its flagship **Tahuehueto Project** in Durango State, Mexico past exploration efforts led to the delivery, on October 4, 2010, of a [Preliminary Economic Assessment](#) ("PEA") completed by Snowden Mining Industry Consultants Inc. Key findings from the report included:

Summary of PEA Estimates	
Net cash flow	\$US 184.2 million
Net present value (NPV) 5% discount	\$US 109.6 million
Internal rate of return %	31%
Payback period	27 months
Mine life	11 years
Maximum processing rate	1,000,000 tonnes/annum
Capital and start-up costs	\$US 89.1 million

Note: Calculations based on a 3 year rolling average of metal prices at the end of August 2010
Currency US\$ Gold: 965.81, Silver: 15.38, Copper: 2.92, Lead: 0.95, Zinc: 0.88

The Tahuehueto Project is a classic epithermal system hosting multiple structures traced for up to six kilometers of strike length. Considerable upside exploration potential remains on the existing explored resource structures both down dip and along strike, as well as on numerous other unexplored mineralized structures known to occur on the property.

Qualified Persons

This press release was prepared under the supervision and review of Ralph Shearing, President and CEO of Telson Resources Inc., a Licensed Geologist, and Qualified Person as defined by NI 43-101.

ON BEHALF OF THE BOARD OF DIRECTORS

(signed) "*Ralph Shearing*"

Ralph Shearing, Chief Executive Officer

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release

WARNING: The Company relies upon litigation protection for "forward-looking" statements. This News Release may contain forward-looking statements including but not limited to comments regarding the timing and content of up-coming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Telson Resources Inc. relies upon litigation protection for forward-looking statements.

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