



Telson Resources Inc. (TSX.V: TSN)

Shares Issued – 48,996,616

TELSON RESOURCES INC. CLOSES PRIVATE PLACEMENT AND PROVIDES EARLY WARNING UPDATE

VANCOUVER, BRITISH COLUMBIA – March 03, 2014 – Telson Resources Inc. (TSX Venture - TSN) (“**Telson**” or the “**Company**”) has closed its non-brokered private placement, re-announced on February 13, 2014 to include an additional \$100,000 investment. The final placement was for gross proceeds of \$500,000 (the “**Private Placement**”) by issuance of 10,000,000 units (each a “**Unit**”) of the Company, at a price of \$0.05 per Unit. Each Unit consists of one common share (a “**Share**”) of the Company and one share purchase warrant (a “**Warrant**”). Each Warrant is exercisable into one additional common share (a “**Warrant Share**”) of the Company at \$0.05 per Warrant Share for the period up to February 24, 2016.

This private placement replaced a private placement announced July 18, 2013 which did not close within the time frame allotted under TSX.V policy. All proceeds of this closing private placement were received in tranches between July 2013 to February 2014.

All securities issued under the Private Placement are subject to a hold period expiring four months and one day after the closing date on February 24, 2014.

Ms. DanDan Zhang subscribed for all of the 10,000,000 Units issued under the Private Placement. Prior to the Private Placement, Ms. Zhang held 6,562,500 common shares of the Company and 5,000,000 warrants. As a result, Ms. Zhang has control or direction over 16,562,500 common shares of the Company, which represent a security holding percentage of 33%, of the outstanding common shares of the Company (on a non-diluted basis) calculated in accordance with National Instrument 62-103 *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*.

On a partially diluted basis, assuming the exercise of all warrants currently held by Ms. Zhang, including the 10,000,000 Warrants issued pursuant to the Private Placement, Ms. Zhang holds 44.3% of the outstanding common shares of the Company.

Additional information about the Ms. Zhang’s holdings is provided in the early warning report filed on www.sedar.com under the Company’s profile.

ON BEHALF OF THE BOARD OF DIRECTORS

(signed) “*Ralph Shearing*”

Ralph Shearing, Chief Executive Officer

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WARNING: The Company relies upon litigation protection for “forward-looking” statements. This News Release may contain forward-looking statements including but not limited to comments regarding the timing and content of up-coming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Soho Resources Corp. relies upon litigation protection for forward-looking statements.