



Telson Resources Inc. (TSX.V: TSN)

Shares Issued – 46,996,616

## TELSON RESOURCES AMENDS TERMS OF PREVIOUSLY ANNOUNCED PRIVATE PLACEMENT

**VANCOUVER, BRITISH COLUMBIA – February 13, 2014** – Telson Resources Inc. (TSX Venture – TSN) (“**Telson**” or the “**Company**”) updates private placement announced on July 18, 2013 ([click here to view](#)). This placement has been amended to include a total of 10,000,000 units of the Company with a reduced warrant price. Each unit is priced at \$0.05 per unit resulting in gross proceeds of \$500,000 when fully closed. Each unit is comprised of one common share of the Company and one share purchase warrant. Each share purchase warrant now entitles the holder thereof to purchase one additional common share of the Company at \$0.05 within two years of its date of issuance. All proceeds of the private placement have been received in tranches between July 2013 to February 2014.

All securities issued under the non-brokered private placement are subject to a hold period expiring four months and one day after the closing date. Closing of the Private Placement is subject to approval of the TSX Venture Exchange.

### RELATED PARTY TRANSACTION

Ms. DanDan Zhang has control or direction over 6,562,500 common shares of Telson Resources Inc. (the “Issuer”). The 6,562,500 common shares held by Ms. Zhang represent a security holding percentage, calculated in accordance with National Instrument 62-103 The Early Warning System and Related Take-Over Bid and Insider Reporting Issues, of approximately 16.53% of the outstanding common shares of the Issuer, on a non-diluted basis.

On [June 13, 2013](#), the Issuer closed a non-brokered private placement (“Private Placement”) and Ms. Zhang acquired 5,000,000 units (each a “Unit”) at a price of \$0.05 per Unit. Each Unit is comprised of one common share and one share purchase warrant (a “Warrant”). Each Warrant entitles the holder to purchase one additional common share of the Company at a price of \$0.10 per share for a period of two years from the date of issuance. On June 13, 2013, Ms. Zhang was issued 5,000,000 common shares of the Company and 5,000,000 Warrants (the “Securities”) for an aggregate purchase price of \$250,000.

The securities were issued into escrow to be released from escrow subject to satisfactory completion by the TSX Venture Exchange (the “Exchange”) of its searches regarding a personal information form submitted by Ms. Zhang to the Exchange. The Exchange has completed its searches and the Securities have been released from escrow.

Additional information about the Private Placement is provided in the early warning report filed on [www.sedar.com](#) under the Issuer’s profile.

**ON BEHALF OF THE BOARD OF DIRECTORS**

(signed) "Ralph Shearing"

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Ralph Shearing, Chief Executive Officer

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release*

*WARNING: The Company relies upon litigation protection for "forward-looking" statements. This News Release may contain forward-looking statements including but not limited to comments regarding the timing and content of up-coming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Telson Resources Inc. relies upon litigation protection for forward-looking statements.*